



YANNIDIS BROS S.A. "HERMES - VITEX"

Public Companies (S.A.) Reg. No. 6682/03/B/86/15(09) G.E.MI. No.: 113357952000

BALANCE SHEET AS AT 31 DECEMBER 2014 (JANUARY 1 - DECEMBER 31, 2014) 28th Year (Amounts in EURO)



ASSETS

Table showing Assets with columns for Acquisition cost, Depreciation, Net Book value for Year Ended 2014 and Year Ended 2013. Categories include Formation Expenses, Fixed Assets, Current Assets, and Prepayments and Accrued Income.

LIABILITIES

Table showing Liabilities with columns for Year Ended 2014 and Year Ended 2013. Categories include Shareholders' Equity, Long-term debt, Current Liabilities, and Accruals and Deferred Income.

NOTES:

- Notes 1-4 detailing accounting policies, asset revaluation, tax audit, and share capital changes.

INCOME STATEMENT At 31 December 2014 (January 1 - December 31, 2014)

Income Statement table with columns for Year Ended 2014 and Year Ended 2013, showing operating results and extraordinary items.

APPROPRIATION ACCOUNT

Appropriation Account table showing the distribution of profit for Year Ended 2014 and Year Ended 2013.

CASH FLOW STATEMENT FOR THE YEAR 2014

Cash Flow Statement table showing operating, investing, and financing activities for Year Ended 2014 and Year Ended 2013.

STATEMENT OF CHANGES IN EQUITY - YEAR 2014

Statement of Changes in Equity table for Year Ended 2014 and Year Ended 2013.

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

Aspropirgos, 30 April 2015

THE FINANCIAL MANAGER

THE HEAD OF THE ACCOUNTING DEPT.

KONSTANTINOS N. YANNIDIS ID. No. AB 264393

IOANNIS ST. YANNIDIS ID. No. I 647896/98

VASILEIOS KOULOCHERIS ID. No. AB 260439

ANDREAS PAPADOPOULOS E.C.G. Licence No. 049204/A' Class

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of the Company YANNIDIS BROS S.A. "HERMES - VITEX"

Report on the Financial Statements

We have audited the above financial statements of the Company YANNIDIS BROS S.A. "HERMES - VITEX", which comprise the balance sheet as at 31 December 2014 and the statements of income, changes in equity and cash flows and the results appropriation account for the year then ended, as well as the relevant notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Accounting Standards that are prescribed by the Greek General Chart of Accounts and the provisions of the articles 42a up to 43c of the cod. L. 2190/1920 and for such internal controls as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Basis for Qualified Opinion

As a result of our audit arose the following matters:

- 1) Depreciation on formation expenses and intangible assets. 2) 'Participating interests in affiliated undertakings'. 3) Inventories including unperfected inventory. 4) Trade receivables and disputed receivables. 5) Provisions for staff retirement benefits. 6) Tax return for 2010 not examined by authorities.

Qualified Opinion

In our opinion, except for the effects of the matters (1) up to (6) described in the Basis for Qualified Opinion paragraph, the above financial statements present fairly, in all material respects, the financial position of the Company YANNIDIS BROS S.A. "HERMES - VITEX" as at 31 December 2014, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards that are prescribed by the Greek General Chart of Accounts and the provisions of the articles 42a up to 43c of the cod. L. 2190/1920.

Report on Other Legal and Regulatory Requirements

We verified the consistency and the correspondence of the content of the Report of the Board of Directors with the above financial statements, under the legal frame of the articles 43a and 37 of cod. L. 2190/1920.

Athens, 27 May 2015

IOANNIS K. KATSINELIS Certified Public Accountant Auditor Institute of CPA (SOEL) Reg. No. 13441 Associated Certified Public Accountants s.a. member of Crowe Horwath International 3, Fok. Negri Street - 112 57 Athens, Greece Institute of CPA (SOEL) Reg. No. 125



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